

# Effective Risk Management: Some Keys to Success

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Conrow, E.H. 2003. *Effective Risk Management: Some Keys to Success*, 2nd ed. Reston, VA, USA: American Institute of Aeronautics and Astronautics (AIAA).

## Usage

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This source is considered a primary reference for the Risk Management article.

## Annotation

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This source describes highly effective risk management practices - not just theory - that can be immediately applied by every level of practitioner from novice to expert. The book helps the reader to develop and implement a suitable risk management process on their project, including performing risk planning, identifying and analyzing risks, developing and implementing risk (response) handling plans, and monitoring progress in reducing risks to an acceptable level. The book also includes comprehensive information, not just outlines, to educate the reader on why certain project risk management practices are either beneficial or unhelpful as well as summary information after many of the items to help those in a hurry quickly get to the "bottom line."

The 2nd edition presents more than 700 project risk management tips to succeed and traps to avoid, including numerous lessons learned derived from 30+ years work performed on US. Air Force, Army, Navy, DoD, NASA, commercial, and other programs that feature hardware-intensive, software-intensive, and mixed projects. Many of the tips and traps are unique to

this book and not available anywhere else. Multiple approaches are provided in numerous places to permit the reader to "pick and choose" the approach best suited for their project. Examples are also provided to help the reader better understand and immediately apply the material to their project.

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